FH MÜNSTER
University of Applied Sciences

MSA FB Architektur
Münster School of Architecture

Master

Winter 23/24

Freitag, notfalls Donnerstag

## ma.m6.3 Project Management

course

## Prof. i. V. Wilko Russ

lecturer

## Project Management

title

Content of the lectures will be the basics of the real estate business and the valuation of real estate. As part of a small, self-selected project in Münster, in the surrounding of Münster or Lower Saxony, a project development from the feasibility study with micro and macro site analysis to development and residual calculation as well as economic optimization will be simulated. Real estate economics and financial mathematics methods are taught. Deepening of the knowledge in the cost, time and organization management also takes place in the seminars. The view of the students is directed to the real estate as an asset class and the economic view on real estate is brought closer. The project development deals with the coming together of the project idea, the capital and the location at the right time. Within a group of students, they will carry out their own fictitious project development in the narrower sense. The project is attended by corrections. The group project is precondition to take part in the exam.
The course is completed by an oral or written exam and a short presentation of the group project, as well as a printed and digital version of the project.

topic

Schäfer/conzen:
Praxishandbuch der Immobilien-Projektentwicklung, Februar 2019

Willi Alda, Joachim Hirschner:
Projektentwicklung in der Immobilienwirtschaft: Grundlagen für die Praxis, Dezember 2016

Bernhard Metzger:
recommended reading